In this report, in 2016, the global sandalwood oil sale volume was 47.5 tons, and it will reach 83 tons in 2022, with a CGAR of 9.9% between 2016 and 2022; while the revenue of sandalwood oil was 73.3 million USD in 2016 and it will be 131 million USD in 2022, with a CGAR of 10.3% between 2016 and 2022.

Based on type, the market can be divided into Indian Sandalwood Oil, Australian Sandalwood Oil and others. Indian Sandalwood Oil was the largest segment in the sandalwood oil market, accounting for nearly 85% share in 2016. Furthermore, the application segment of global sandalwood oil market can be diversified into Personal care, Aromatherapy, Pharmaceuticals and others. Globally, Aromatherapy was the predominant application segment, accounting for about 46% share in the global sandalwood oil market in 2016.

The global sandalwood oil concentration rate is relatively low; the manufacturers are mainly distributed in eastern Indian Ocean and the Pacific Ocean, like Australia, India, Indonesia, Sri Lanka, Malaysia China and Hawaii etc. Australia and India are dominating the global sandalwood oil market.

In Australia, the market is dominated by few players like Quintis(former TFS Corporation), Santanol Group and Essentially Australia. Quintis now is the largest producer of sandalwood oil in the world, cultivates and manages huge santalum album trees in Australia, supplies sandalwood oil for the perfume and pharmaceutical use. Quintis’s customer include Galderma, Lush Cosmetics, Young Living, Santalis Pharmaceuticals and Estee Lauder etc.

In India, the market concentration rate is low, most of players are small, and the top players include Karnataka Soaps & Detergents Limited (KS&DL), RK-Essential Oils Company, Meena Perfumery, Katyni Exports and Naresh International etc. This industry is easily affected by the development of the sandalwood. The natural sandalwood trees are decreasing due to illegal felling and procurement of the wood. It will have to rely on the artificial cultivation in the future. And it is possible that the sandalwood oil price will keep a weak down trend in the future, thanks to the strong demand and the success of the artificial cultivation. So it’s important to put an eye to the development of natural and artificial cultivation sandalwood, especially large production country, like Australia, India, Indonesia and the Pacific Islands.

Geographically, global Sandalwood Oil market competition by top manufacturers, with production, price, revenue (value) and market share for each manufacturer; the top players including Quintis, Santanol Group, RK-Essential Oils Company, Meena Perfumery, Naresh International, Essentially Australia, Katyni Exports, KS&DL, Sandalwood Oil Forest, Jiangxi Jishui, Jiangxi Xuesong Technology Solutions.

On the basis of product, we research the production, revenue, price, market share and growth rate, primarily split into Indian Sandalwood Oil, Australian Sandalwood Oil, Other (Fiji sandalwood, New Caledonian and sandalwood oil etc.)

For the end users/applications, this report focuses on the status and outlook for major applications/end users, consumption (sales), market share and growth rate of Sandalwood Oil for each application, including Personal care, Aromatherapy, Others.

Production, consumption, revenue, market share and growth rate are the key targets for Sandalwood Oil from 2014 to 2026 (forecast) in these regions China, USA, Europe, Japan, Korea, India, Southeast Asia, South America.

If you have any special requirements, please let us know and we will offer you the report as you want.
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